

Village President, Jeffery Flaws, called the Regular Village Board meeting to order at 7:00 p.m.

Members Present: Jeffery Flaws, Eugene Mayernick, John Meyer, Wolfgang Henschik and Neal Wiebelhaus

Excused: John Reinbold and Risa Kuhlman

Also present: Clerk Tamez and Todd Taves of Ehlers

Clerk Tamez noted that proper notice of this meeting had been posted in accordance with the open meeting laws of the State of Wisconsin.

PUBLIC COMMENTS

No public comments were received.

APPROVAL OF MINUTES

On a motion by Trustee Henschik, second by Trustee Mayernick, Board members approved the Village Board minutes of the August 17, 2015, regular meeting and waived reading thereof. Trustee Wiebelhaus abstained.

CONSULTATION WITH VILLAGE ENGINEER

The Village Engineer was not required to attend. A memo outlining various projects was distributed. No questions were raised.

PAY REQUEST NO. 2 FOR 2015 PAVING AND DRAINAGE PROGRAM—WOLF PAVING COMPANY

Motion by Trustee Meyer to approve the Village Engineer's recommendation and authorize Pay Request No.2 to Wolf Paving Company in the amount of \$456,509.43 for work completed to date in conjunction with the 2015 Paving and Drainage Program, second by Trustee Henschik, passed. The amount reflects a retainage of \$11,282.66, 5% of the first 50%.

PAY REQUEST NO. 1 FOR PHASE 3 SANITARY SEWER PROJECT—ADVANCED CONSTRUCTION, INC.

Motion by Trustee Henschik to approve the Village Engineer's recommendation and authorize Pay Request No.1 to Advanced Construction, Inc. in the amount of \$340,169.11 for work completed to date in conjunction with Phase 3 of the Sanitary Sewer Project, second by Trustee Mayernick, passed. The amount reflects a retainage of \$17,903.64, 5% of the first 50%.

APPROVE AMENDMENT TO 2015 BUDGET TO RESERVE FUNDS TO COVER FUTURE VILLAGE-WIDE REASSESSMENT

Motion by Trustee Mayernick to reserve funds in the amount of \$6,000.00 to cover future Village-wide reassessment, second by Trustee Meyer, passed.

PROPOSED INTERGOVERNMENTAL COOPERATION CONTRACT WITH CITY OF WAUKESHA FOR WASTEWATER TREATMENT

This agenda item will be tabled until the next meeting.

RESOLUTION FOR A POST-ISSUANCE COMPLIANCE POLICY FOR TAX-EXEMPT AND TAX-ADVANTAGED OBLIGATIONS AND CONTINUING DISCLOSURE

Todd Taves, Senior Municipal Advisor/Principal explained the policy and the need for it. Motion by Trustee Meyer to approve the Resolution to create a Post-Issuance Compliance Policy for Tax-Exempt and Tax-Advantaged Obligations and Continuing Disclosure as prepared by Ehlers, second by Trustee Wiebelhaus, passed.

APPROVE SCOPE OF ENGAGEMENT LETTER WITH QUARLES & BRADY, LLP FOR BOND COUNSEL SERVICES RELATED TO THE ISSUANCE AND SALE OF \$6,420,000.00, GENERAL OBLIGATION CORPORATE PURCHASE BONDS, SERIES 2015A FOR THE VILLAGE OF WALES

Motion by Trustee Meyer to approve the scope of engagement letter with Quarles & Brady, LLP to provide bond counsel services for the Village in conjunction with the issuance and sale of \$6,420,000.00 General Obligation Corporate Purchase Bonds, Series 2015A, at a cost of \$19,200.00, second by Trustee Mace, passed.

APPROVE INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$5,725,000.00 FOR COMMUNITY DEVELOPMENT PROJECTS IN TAX INCREMENTAL DISTRICT NO. 1 FOR THE VILLAGE OF WALES

Todd Taves, Senior Municipal Advisor/Principal explained the resolution and the reason we needed to approve it.

Motion by Trustee Mayernick to approve the resolution authorizing the issuance and sale in an amount not to exceed \$5,725,000.00 in General Obligation Bonds for Community Development Projects in the Tax Incremental District No. 1 as drafted by Quarles & Brady, LLP, second by Trustee Wiebelhaus, passed. All voted in favor of.

APPROVE INITIAL RESOLUTION AUTHORIZING \$695,000.00 GENERAL OBLIGATION REFUNDING BONDS FOR THE VILLAGE OF WALES

Todd Taves, Senior Municipal Advisor/Principal explained the resolution and the reason we needed to approve it.

Motion by Trustee Wiebelhaus to approve the resolution authorizing the issuance and sale of \$695,000.00 in General Obligation Refunding Bonds as drafted by Quarles and Brady, second by Trustee Meyer, passed. All voted in favor of.

This bond issue is for the refinancing of the balance of the construction loan for the Wales Community Park.

APPROVE RESOLUTION PROVIDING FOR THE SALE OF \$6,420,000.00 GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2015A

Todd Taves, Senior Municipal Advisor/Principal explained the resolution and the reason we needed to approve it.

Motion by Trustee Wiebelhaus to approve the Resolution providing for the sale of \$6,420,000.00 General Obligation Corporate Purpose Bonds, Series 2015, as drafted by Quarles & Brady LLP, second by Trustee Mayernick, passed. All voted in favor of.

2015 PRELIMINARY BUDGET WORKSHEET DISTRIBUTION

The deadline for completion and submission of the 2016 preliminary budget worksheets is September 21st with the Committee of the Whole meeting to review them tentatively scheduled for October 12th. At this time it is anticipated that the Village's allowable increase in the levy will only be around \$16,000.00.

BILLS APPROVED FOR PAYMENT

Bills submitted for 2015 expenses were approved on a motion by Trustee Mayernick, second by Trustee Wiebelhaus, passed.

Correspondence and miscellaneous files were submitted.

ADJOURNMENT

The Board adjourned at 8:22 p.m. on a motion by Trustee Mayernick, second by Trustee Henschik, passed.

Submitted by:
Gail E. Tamez, Clerk