

VILLAGE OF WALES NOTICE OF 2013 BUDGET HEARING

The Village Board of the Village of Wales will hold a public hearing on the proposed 2013 budget at the Wales Village Hall on Monday, November 19, 2012 at 7:00 PM. A detailed copy of the proposed budget is available at the Village Hall during regular office hours.

The following is a summary of the proposed 2013 budget.

VILLAGE OF WALES 2013 PROPOSED BUDGET SUMMARY

General Fund Summary	2012 Budget	2013 Proposed Budget	% Change		
Revenues					
Taxes	\$ 1,128,442	1,135,664			
Special Charges	151,470	150,984			
Intergovernmental	111,778	115,985			
Regulation and Compliance	49,600	44,200			
Public Charges for Services	49,500	32,000			
Interest	5,000	4,500			
Miscellaneous	73,080	64,965			
Total revenues	1,568,870	1,548,298	-1.3%		
Expenditures					
General Government	309,236	321,780			
Public Safety	191,650	188,300			
Highway and Transportation	228,129	231,433			
Health and Sanitation	153,068	152,582			
Parks and Recreation	140,988	122,781			
Capital Outlays	46,000	53,000			
Debt Service	499,799	718,705			
Total expenditures	\$ 1,568,870	1,788,581	14.0%		
Summary Activity By Fund	Est. Fund Balance 1/1/2013	Total Revenues	Total Expendi- tures	Est. Fund Balance 12/31/2013	Property Tax Contribution
General Fund	\$ 840,445	1,548,298	1,788,581	600,162	1,135,664
Tax Incremental Dist #1	390,799	215,700	-	606,499	210,000